

**JINDAL
HOTELS LIMITED**

10th November, 2020

BSE Ltd.,
Corporate Relation Department
Listing Department ,
Phiroze Jeejeebhoy Towers,
Dalal Steet No.22723121/22722037/2041
Scrip Code : 507981

Dear Sir/Madam

Sub: Disclosure of Related Party Transactions
Re: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , please find enclosed herewith disclosures of Related Party Transactions , in the format specified in the accounting standards for the half year ended 30th September ,2020.

You are requested to take the same on record & oblige

For Jindal Hotels Ltd,

K. Advani

Karuna Advani

Company Secretary



Regd. Office :GRAND MERCURE Vadodara Hotel Surya Palace, Sayajigunj, Vadodara – 390 020

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CIN No.: L18119GJ1984PLC006922e-mail : share@suryapalace.com

JINDAL HOTELS LIMITED

CIN : 18119GJ1984PLC006922

NOTES TO FINANCIAL STATEMENTS FOR THE HALF YEAR 30 SEPTEMBER, 2020 (HALF YEARLY)

Name of the related party and nature of relationship: -

Sr No	Particulars	Relationship
I	Key Managerial Personnel / Directors:	
	Shri Ambalal Chhitabhai Patel	Chairman / Independent N E D
	Shri Piyush D Shah	Managing Director
	Shri S C Patel	Chief Financial Officer (Up to 31-07-2020)
	Shri Kishor I Darji	Chief Financial Officer (w.e.f. 01-08-2020)
	Smt. Karuna Advani	Company Secretary
	Shri Satvik P. Agrawal	Non Executive Non Independent Director
	Smt. Chanda P Agrawal	Non Executive Non Independent Director
	Smt. Shagun Mehra	Non Executive Non Independent Director
	Shri Jatil Gordhanbhai Patel	Non Executive Independent Director
	Shri Mukund Prahladbhai Bakshi	Non Executive Independent Director
II	Relatives of Key Managerial Personnel	
	Smt. Shantaben D. Shah	
	Shri Piyush D. Shah HUF	
III	Entities controlled by Directors/Relatives of Directors	
	M/S Global Gourmet Private Limited	
	M/S Om Hosapitality Private Limited	
	M/S Synergy Varieties Private Limited	
	M/S Kalyan Hospitality Services Private Limited	

b) Key Managerial Personnel Compensation

(Amount in Rs.)

Particulars	For the Half Year Sept'20	For the Half Year Sept'19
Short-term employee benefits	1,557,649	2,232,377
Other Benefits	-	-
Total Compensation	1,557,649	2,232,377



c) Transactions with Related Parties:

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary course of the business.

(Amount in Rs.)

Sr No.	Key Managerial Personnel and their relatives	Name of Parties	For the Half Year Sept'20	For the Half Year Sept'19
	<u>Key Managerial Personnel / Director</u>			
1	Remuneration	Shri Piyush D. Shah Shri S C Patel Shri Kishor I Darji Smt. Karuna Advani	1,284,857 68,877 48,040 155,875	1,481,597 306,756 - 444,024
2	Sitting Fees	Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra Shri Ambalal C Patel Shri Jatil Patel Shri Mukund Bakshi	50,000 30,000 20,000 50,000 50,000 50,000	160,000 80,000 60,000 40,000 140,000 160,000
3	Lease rent paid	Shri Piyush D. Shah Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra	326,880 145,310 108,960 108,960	311,314 138,390 103,772 103,772
4	Rent Paid	Shri Piyush D. Shah	738,000	369,000
5	Interest paid on Unsecured loan	Shri Piyush D. Shah Smt. Chanda Agrawal	912,717 822,668	468,680 421,953
6	Unsecured loan Received/ (Paid)	Shri Piyush D. Shah Smt. Chanda Agrawal	(9,807,000) (7,603,000)	10,900,000 -
	Relative of Key Management Person			
7	Lease rent paid	Smt. Shantaben D Shah Shri Piyush D. Shah HUF	108,960 72,612	103,772 69,154
	Entities controlled by Directors / Relatives of Directors			
8	Interest on Inter Corporate Deposits	M/S Kalyan Hospitality Services Pvt Ltd M/S Synergy Varieties Private Limited	233,390 765,000	258,246 765,000
9	Unsecured loan Received/ (Paid)	M/S Kalyan Hospitality Services Pvt Ltd	-	(350,000)
11	Sale of Rooms	M/S Global Gourmet Pvt Ltd	-	381,357
12	Purchases of Raw Material	M/S Global Gourmet Pvt Ltd	2,400	4,200



d) Outstanding Balances

Sr No.	Particulars	(Amount in Rs.)	
		For the Half Year Sept'20	For the Half Year Sept'19
1	Unsecured loan payable Key Managerial Personnel Shri Piyush D. Shah Shri Satvik P. Agrawal Smt. Chanda P Agrawal Smt. Shagun Mehra	13,753,000 8,000 13,437,000 7,000	33,560,000 8,000 21,040,000 7,000
2	Entities controlled by Directors/Relatives of Directors Intercorporate Deposit payable M/S Kalyan Hospitality Services Private Limited M/S Synergy Varieties Private Limited	4,900,000 17,000,000	5,200,000 17,000,000
	Creditors M/s Global Gurmat Pvt Ltd	Nil	Nil
	Debtors M/s Global Gurmat Pvt Ltd	Nil	79,992.84 (Dr.)

(B) Operating Segments

The activities of the Company related to any one segment i.e. Hoteling. Revenue contributed by any single customer in any of the operating segments, whether reportable or otherwise, does not exceed ten percent of the Company total Revenue.

