

**JINDAL HOTELS LTD**

Regd. Office : Grand Mercure Vadodara Surya Palace, Sayajigunj, Vadodara 390 020.

CIN:L18119GJ1984PLC006922

Ph # : (0265) 23663366

Email: share@suryapalace.com

Website: www.suryapalace.com

**Statement of Unaudited Financial results for the quarter ended 30th June, 2017**

PART I		(` in Lakhs)	
Particulars		[Unaudited] Quarter ended 30th June, 2017	[Unaudited] Quarter ended 30th June, 2016
<b>1</b>	<b>Revenue</b>		
	(a) Net Sales / Income from operations	724.57	712.20
	(b) Other Income	1.17	3.40
	<b>Total income</b>	<b>725.74</b>	<b>715.60</b>
<b>2</b>	<b>Expenses</b>		
	a. Consumption of Raw Materials	142.84	142.73
	b. Purchases of traded goods	-	-
	c. Changes in inventories in work - in- progress and stock -in- trade	-	-
	d. Employee benefits expense	130.81	119.17
	e. Finance Costs	127.36	139.03
	f. Depreciation and amortisation expense	158.55	123.50
	g. Other expenses	200.63	189.45
	<b>Total expenses (2a to 2g)</b>	<b>760.18</b>	<b>713.88</b>
<b>3</b>	<b>Profit/(Loss) before tax</b> (1-2)	<b>(34.44)</b>	<b>1.72</b>
<b>4</b>	<b>Tax expense</b>		
	Current tax	-	0.54
	Deferred tax	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>0.54</b>
<b>5</b>	<b>Net Profit/ (Loss) for the period</b> (3-4)	<b>(34.44)</b>	<b>1.18</b>
<b>6</b>	<b>Other Comprehensive Income :</b>		
	<b>Items that will not be reclassified to profit or loss</b>		
	a. - Remeasurement of Defined benefit plans	(0.77)	0.78
	b. - Equity instruments through other comprehensive income	0.21	0.49
	<b>Income tax relating to items that will not be reclassified to profit or loss</b>		
	c. - Remeasurement of Defined benefit plans	0.26	(0.26)
	d. - Equity instruments through Other Comprehensive Income	-	-
	<b>Other Comprehensive Income for the year, net of taxes</b>	<b>(0.31)</b>	<b>1.01</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b> (5+6)	<b>(34.76)</b>	<b>2.19</b>
<b>8</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>		
	(a) Basic (Rs.)	(0.57)	0.02
	(b) Diluted( Rs.)	(0.57)	0.02
	See accompanying notes to the Financial Results		



**Notes :**

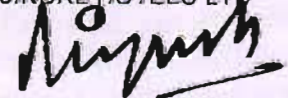
- (1) Results for the quarter ended 30th June 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016 have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- (2) The Audit Committee has reviewed these results and the Board of Directors has approved the above results at their meetings held on 14th September 2017. The Ind AS compliant financial results pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- (3) Deferred Tax Expense as per IND AS 12 notified by the Ministry of Corporate Affairs will be provided at the end of the financial year.
- (4) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP for the quarter ended 30th June, 2016 is as follows:

Particulars	Standalone
	Quarter ended 30th June, 2016 Rs. In Lakhs
Profit after tax as reported under Previous GAAP	1.97
Ind AS adjustments:	
- Reclassification of actuarial loss on defined obligation to other comprehensive income	(0.78)
Net Profit after tax as reported under Ind AS	1.19
- Other Comprehensive Income (Net of Tax)	1.01
<b>Total comprehensive income as reported under Ind AS</b>	<b>2.19</b>

- (5) The Company has only one reportable segment of business, namely "Hoteliering".
- (6) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

DATE: 14th September, 2017  
PLACE: VADODARA

For JINDAL HOTELS LTD



P. D. SHAH  
MANAGING DIRECTOR

