

**JINDAL  
HOTELS LIMITED**

13<sup>th</sup> November, 2021

**BSE Ltd.,**  
Corporate Relation Department  
Listing Department ,  
Phiroze Jeejeebhoy Towers,  
Dalal Steet No.22723121/22722037/2041  
**Scrip Code : 507981**

Dear Sir/Madam

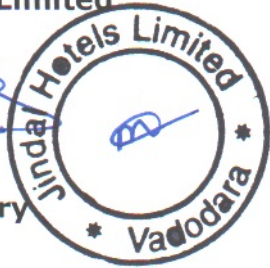
**Sub: Disclosure of Related Party Transactions**  
**Re: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30<sup>th</sup> September, 2021.

You are requested to take the same on record & oblige

For Jindal Hotels Limited

  
Mansi Vyas  
Company Secretary



**Regd. Office :**GRAND MERCURE Vadodara Hotel Surya Palace, Sayajigunj, Vadodara – 390 020

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**CIN No.:** L18119GJ1984PLC006922**e-mail :** [share@suryapalace.com](mailto:share@suryapalace.com)

**(A) Related Party Disclosures**

**a) Name of the related party and nature of relationship**

Sr No	Particulars	Relationship
<b>I</b>	<b>Key Managerial Personnel / Directors:</b>	
	Shri Ambalal Chhitabhai Patel	Chairman / Independent Non Executive Independent Director
	Shri Piyush D Shah	Managing Director
	Shri Jatil Gordhanbhai Patel	Non Executive Independent Director
	Shri Mukund Prahladbhai Bakshi	Non Executive Independent Director
	Shri S C Patel	Chief Financial Officer (Up to 31-07-2020)
	Shri Kishor I Darji	Chief Financial Officer (w.e.f. 01-08-2020)
	Smt. Karuna Advani	Company Secretary (up to 31.03.2021)
	Smt. Mansi Vyas	Company Secretary (from 01.04.2021)
	Shri Satvik P. Agrawal	Non Executive Non Independent Director
	Smt. Chanda P Agrawal	Non Executive Non Independent Director
	Smt. Shagun Mehra	Non Executive Non Independent Director
<b>II</b>	<b>Relatives of Key Managerial Personnel</b>	
	Smt. Shantaben D. Shah (upto Oct, 2020)	
	Shri Piyush D. Shah HUF	
<b>III</b>	<b>Entities controlled by Directors/Relatives of Directors</b>	
	M/S Global Gourmet Private Limited	
	M/S Om Hospitality Private Limited	
	M/S Synergy Varieties Private Limited	
	M/S Kalyan Hospitality Services Private Limited	
	M/S Riser Holding Private Limited	

**b) Key Managerial Personnel Compensation**

(Amount Rs. In Lakhs)

Particulars	As At	As At
	30.09.2021	30.09.2020
Short-term employee benefits	24.08	15.58
Other Benefits	-	-
<b>Total Compensation</b>	<b>24.08</b>	<b>15.58</b>



c) Transactions with Related Parties

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary course of the business.

(Amount Rs. In Lakhs)

Sr No	Key Managerial Personnel their relatives	Name of Parties	As At 30.09.2021	As At 30.09.2020
<b>Key Managerial Personnel / Director</b>				
1	Remuneration	Shri Piyush D. Shah Shri S C Patel Shri Kishor I Darji Smt. Karuna Advani Smt. Mansi Vyas	20.03 - 2.13 - 1.91	12.85 0.69 0.48 1.56 -
2	Sitting Fees	Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra Shri Ambalal C Patel Shri Jatil Patel Shri Mukund Bakshi	0.40 0.20 - 0.20 0.40 0.40	0.50 0.30 0.20 0.50 0.50 0.50
3	Professional Fees	Smt. Shagun Mehra	6.60	-
4	Lease rent paid	Shri Piyush D. Shah Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra	4.58 1.53 1.14 1.14	3.27 1.45 1.09 1.09
5	Rent Paid	Shri Piyush D. Shah	7.38	7.38
6	Interest paid on Unsecured loan	Shri Piyush D. Shah Smt. Chanda Agrawal Smt. Shagun Mehra	2.87 0.26 4.04	9.13 8.23 -
7	Unsecured loan Received/ (Paid)	Shri Piyush D. Shah Smt. Chanda Agrawal	(31.00) -	(98.07) (76.03)
<b>Relative of Key Management Person</b>				
8	Lease rent paid	Smt. Shantaben D Shah Shri Piyush D. Shah HUF	- 0.76	1.09 0.73
<b>Entities controlled by Directors / Relatives of Directors</b>				
9	Interest on Inter Corporate Deposits	M/S Kalyan Hospitality Services Private Limited M/S Synergy Varieties Private Limited	1.17 7.87	2.33 7.65
10	Unsecured loan Received/ (Paid)	M/S Kalyan Hospitality Services Private Limited M/S Synergy Varieties Private Limited	(49.00) 1.75	- -
12	Sale of Rooms	M/S Global Gourmet Private Limited	0.86	-
13	Purchases of Raw Material	M/S Global Gourmet Private Limited	0.50	0.02

d) Outstanding Balances

(Amount Rs. In Lakhs)

Sr No	Particulars	As At 30.09.2021	As At 30.09.2020
1	Unsecured loan payable Key Managerial Personnel Shri Piyush D. Shah Shri Satvik P. Agrawal Smt. Chanda P Agrawal Smt. Shagun Mehra	68.96 0.08 6.42 100.84	137.53 0.08 134.37 0.07
2	Entities controlled by Intercorporate Deposit payable M/S Kalyan Hospitality Services Private Limited M/S Synergy Varieties Private Limited	- 175.75	49.00 170.00

