

JINDAL

HOTELS LIMITED

To
DCS-CR
Bombay Stock Exchange Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date : 19th September ,2020

Dear Sir,

Script Code: 507981

Sub: Outcome of Board Meeting held on 19th September ,2020

In the Board Meeting of Jindal Hotels Limited held today, i.e. on **19th September ,2020**, the following matter was discussed and approved by the Board of Directors of the Company:

- ✚ The Company have **issued & allotted 6,50,000 (Six Lakh Fifty Thousand) Warrants of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 20/- (Rupees Twenty Only)** (price computed in accordance with ICDR Regulations), per Warrant for cash aggregating to Rs. 1,30,00,000/- (Rupees One Crore and Thirty Lakhs Only) carrying an entitlement to subscribe up to 6,50,000 (Six Lakh Fifty Thousand), each convertible into or exchangeable for One (1) Equity Share of face value of Rs. 10/- at a premium of Rs. 10/- per share aggregating to Rs. 1,30,00,000/- to the Promoter(s)/ Promoters Group namely Riser Holding Private Limited [allotee] on preferential basis.

Kindly acknowledge it.
Thanking you.

FOR JINDAL HOTELS LIMITED



Karuna Advani

Company Secretary

